

Finance & Treasury Centre (FTC) Status in Singapore

If a company undertakes finance & treasury activities in Singapore and manages all their regional offices, their head office and group financial functions at Singapore can apply to EDB to get the FTC Status.

According to the Singapore Economic Development Board's, FTC status gives a company a reduced corporate tax rate of 8 percent on fees, interest and gains from qualifying services and activities.

It also provides a withholdings tax exemption on interest payments on loans from non-resident approved network companies, for FTC activities.